



**CA. Manish Kejriwal**

**B.Com (Hons.), FCA, D.I.S.A (ICAI)**

**CHARTERED ACCOUNTANT**

**INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying Income & Expenditure Account and Balance Sheet of "Dibrugarh University Sports Board", Dibrugarh University :: Dibrugarh, Pin-786004, Assam for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with obligation imposed by authority/s in procedural compliance with statutory & banking laws. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the account preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the Income & Expenditure Account and Balance Sheet of "Dibrugarh University Sports Board" for the year ended March 31, 2018 are prepared, in all material respects, in accordance with prescribed guidelines. Some of the expenses are supported by internal vouchers.

Place : Dibrugarh  
Date : 25.06.2018



*Manish Kejriwal*

(CA. MANISH KEJRIWAL)  
Chartered Accountant  
Membership No. 068212

**DIBRUGARH UNIVERSITY SPORTS BOARD**  
DIBRUGARH UNIVERSITY :: DIBRUGARH

**BALANCE SHEET AS ON 31ST MARCH, 2018**

Prev. Year (Rs.)	Funds & Liabilities	Rs.	Prev. Year (Rs.)	Assets & Properties	Rs.
3,244,009	<b>FUND ACCOUNT:</b>			<b>FIXED ASSETS</b>	
	As per last Account	3,244,009	43,927	As per Schedule 'A' attached	252,288
	Add : Excess of Income over				
	Expenditure transferred from				
	Income & Expenditure Account	1,119,297	2,816,342	As per Schedule 'B' attached	3,191,661
		<u>4,363,306</u>			
58,567	<b>LIABILITIES FOR EXPENSES:</b>			<b>RECEIVABLES:</b>	
	Audit Fee Payable	11,800		IU Cricket 2017-18 Receivable	11,691
	IU Youth Festival 2017-18 Payable A/c	3,856		IU Badminton 2017-18 Receivable	3,386
	IU Table Tennis Women 2017-18 Payable A/c	148,897		IU Table Tennis Men 2017-18 Receivable	5,120
	IC Karate 2017-18 Payable A/c	8,561		IU Judo 2017-18 Receivable	323
	IC Cricket 2017-18 Payable A/c	4,950		IC Yoga 2017-18 Receivable	5,470
	IC Handball 2017-18 Payable A/c	5,282		IC Boxing 2017-18 Receivable	1,090
	Honda Brush Cutter Machine Payable A/c	25,515		IC Kho Kho 2017-18 Receivable	1,480
	Table Tennis Board Payable A/c	199,800			
		<u>4,771,967</u>	442,307	<b>CASH &amp; BANK BALANCE:</b>	
				S/B A/c with SBI, D.U. Branch	1,299,458
				Cash-in-hand	-
					<u>1,299,458</u>
					<u><u>4,771,967</u></u>

For the Dibrugarh University Sports Board, Dibrugarh

In terms of my audit report of even date attached herewith

*Manish*  
(Dr. M. Baro)  
Director of Sports i/c

*Manish*  
(Dr. M.N. Dutta)  
REGISTRAR, DU



*Manish Kejriwal*  
(CA. Manish Kejriwal)  
Chartered Accountant  
M. No. 068212

**DIBRUGARH UNIVERSITY SPORTS BOARD**  
DIBRUGARH UNIVERSITY :: DIBRUGARH

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

Prev. Year (Rs.)	EXPENDITURE	Rs.	Prev. Year (Rs.)	INCOME	Rs.
1,647,351	Inter College Tournaments:		3,295,930	Affiliation Fee from Colleges	3,405,510
	As per Schedule - 'C' enclosed	1,967,363	183,500	Entry Fees from participants	213,000
	Inter University Tournament/ Participation:				
946,345	As per Schedule - 'C' enclosed	1,020,237	15,000	Donation Received	150,000
86,400	Trial/Coaching Camp - As per Schedule - 'C' enclosed	-	61,000	Match Fee for I.U Women Football	-
635,577	Inter University Women Football at DU	448,897	-	Match Fee for I.U. Women Table Tennis.	152,000
-	Inter University Women Table Tennis at DU	39,556			
64,789	TA/DA to Members/ Staff	525			
-	Affiliation Fee to State Sports Bodies	5,369		Financial Assistance from:	350,000
2,717	Newspaper & Periodicals	212		Dibrugarh University General Fund	
815	Postage & Courier	967			
1,816	Printing & Stationery	968			
3,359	Telephone Expenses	1,387			
532.13	Bank Charges / Commission	11,800			
10,000	Audit Fee for 2017-18	2,000		Bank Interest from:	50,768
-	Audit Fee UC	30,645		Savings Bank Account	375,319
25,000	Annual General Meeting			F/D Accounts - as per Sch. Attached	426,087
650	Miscellaneous Expenses				
15,000	Participation in Local Tournament				
55,722	R & M of Play Ground & Sports Facility	30,420			
4,104	TDS on FD Interest for Prev. Years	-			
2,302	TDS on FD Interest for FY.2016-17	-			
9,632	Depreciation - as per Schedule	16,954			
180,796	Excess of Income over Expenditure transferred to	1,119,297			
	<b>Fund Account in the Balance Sheet</b>				
		<u>4,696,597</u>			<u>4,696,597</u>

For the Dibrugarh University Sports Board, Dibrugarh

*Manish*  
(Dr. M. Baro)  
Director of Sports i/c

*Manish*  
(Dr. M.N. Dutta)  
REGISTRAR, DU

Date : June 25, 2018  
Place : Dibrugarh

In terms of my audit report of even date attached herewith

*Manish Kejriwal*  
(CA. Manish Kejriwal)  
Chartered Accountant  
M. No. 068212



**DIBRUGARH UNIVERSITY SPORTS BOARD**  
DIBRUGARH UNIVERSITY :: DIBRUGARH

Schedule 'A'

**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2018**

Sl. No.	Name of the Asset	Rate of Deprn	WDV as on 01-04-2017	Addition During the year	Total	Deprn. for the year	WDV as at 31-03-2018
1	Cricket Pitch Roller	10%	646	-	646	65	581
2	Multigym	10%	1,025	-	1,025	103	922
3	Sports Fitness Bench Press	15%	5,845	-	5,845	877	4,968
4	Table Tennis Board	10%	10,377	199,800	210,177	11,028	199,149
5	Lawn Mower	10%	11,954	-	11,954	1,195	10,759
6	Books	10%	1,092	-	1,092	109	983
7	Static Cycle	15%	7	-	7	1	6
8	Still Almirah	10%	8,282	-	8,282	828	7,454
9	Computer & Printer	40%	3,068	-	3,068	1,227	1,841
10	Aqua Sure Aquaflo DX	15%	1,631	-	1,631	245	1,386
11	Honda Brush Cutter Machine	10%	-	25,515	25,515	1,276	24,239
			43,927	225,315	269,242	16,954	252,288

For the Dibrugarh University Sports Board, Dibrugarh

*Baro*  
(Dr. M. Baro)  
Director of Sports i/c.

*Dutta*  
(Dr. M. N. Dutta)  
TREASURER




Schedule 'B'

DIBRUGARH UNIVERSITY SPORTS BOARD  
DIBRUGARH UNIVERSITY :: DIBRUGARH

SCHEDULE OF FIXED DEPOSITS AS ON 31ST MARCH, 2018

Sl. No.	STDR No.	Date of Investment	Date of Maturity	Face Value as on 01-04-2017	Reinvested/ Deposited during the year	Interest accrued/received during the year	Total	TDS	Received on Maturity	Face Value as on 31-03-2018
1	30838991234	18.01.2015	24.10.2017	747,255	-	193,767	941,022	-	941,022	-
	30838991234	24.10.2017	24.10.2020		941,022		941,022			941,022
2	31675050907	07.10.2015	14.04.2017	178,131	-	21,289	199,420	-	199,420	-
	31675050907	14.04.2017	21.10.2018		199,420		199,420			199,420
3	31261696167	17.11.2016	15.10.2018	9,821	-	-	9,821	-	-	9,821
4	31893519018	10.03.2016	16.09.2017	424,363	-	50,620	474,983	-	474,983	-
	31893519018	16.09.2017	25.03.2019		474,983		474,983			474,983
5	32462197651	14.09.2016	25.09.2017	278,424	-	21,091	299,515	-	299,515	-
	32462197651	25.09.2017	16.10.2018		299,515		299,515			299,515
6	33307296597	02.10.2016	10.04.2018	259,209	-	-	259,209	-	-	259,209
	33752178176	27.03.2016	27.03.2018	238,966	-	38,288	277,254	-	277,254	-
7	33752178176	27.03.2018	27.03.2020		277,254		277,254			277,254
8	32462153078	14.09.2016	25.09.2017	417,616	-	31,636	449,252	-	449,252	-
	32462153078	25.09.2017	16.10.2018		449,252		449,252			449,252
9	32628370405	12.11.2016	13.11.2017	20,816	-	1,511	22,327	-	22,327	-
	32628370405	13.11.2017	14.11.2018		22,327		22,327			22,327
10	32850293738	28.02.2017	28.02.2018	241,741	-	17,117	258,858	-	258,858	-
	32850293738	28.02.2018	28.02.2019		258,858		258,858			258,858
				2,816,342	2,922,631	375,319	6,114,292	-	2,922,631	3,191,661

For the Dibrugarh University Sports Board, Dibrugarh

  
(Mr. M. Baro)  
Director of Sports i/c

  
(Dr. M.N. Dutta)  
REGISTRAR, DU



**DIBRUGARH UNIVERSITY SPORTS BOARD**  
DIBRUGARH UNIVERSITY :: DIBRUGARH

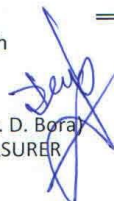
Schedule 'C'

**SCHEDULE ANNEXED TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31-03-2018**

<u>I. INTER COLLEGE TOURNAMENTS:</u>	<u>31-03-2018</u>	<u>31-03-2017</u>
Football (Men)	206,478	158,251
Cricket	161,350	148,473
Volleyball	84,615	93,340
Weight Lifting	112,060	94,128
Badminton	102,705	108,755
Youth Festival	343,276	305,155
Table Tennis	77,500	73,140
Athelatics	156,290	155,600
Kabadi	99,590	76,430
Football (Women)	84,490	63,150
Boxing	78,510	70,600
Taekwondo	90,530	77,247
Karate	87,561	-
Handball & Kho Kho	104,102	70,882
Yoga	88,530	16,600
Cross country	43,776	38,000
Chess	46,000	39,600
Judo		58,000
	1,967,363	1,647,351
 <u>II INTER UNIVERSITY PARTICIPATION:</u>		
Football	209,596	187,691
Football :Women		69,727
Badminton	189,914	143,771
Table Tennis & Chess	33,780	127,120
Cricket	174,909	128,535
Athletics	63,140	-
Boxing	-	62,300
Judo	25,927	22,200
Volley Ball	-	68,141
Weight Lifting	-	65,756
Taekwondo	68,515	71,104
Youth Festival	254,456	-
	1,020,237	946,345
 <u>III TRIAL CAMP:</u>		
Football		86,400
		86,400

For the Dibrugarh University Sports Board, Dibrugarh

  
(Dr. M. Baro)  
Director of Sports i/c.

  
(Mr. D. Borah)  
TREASURER

  
(Dr. M.N. Dutta)  
REGISTRAR, DU




DIBRUGARH UNIVERSITY SPORTS BOARD  
DIBRUGARH UNIVERSITY :: DIBRUGARH

NOTES ON ACCOUNTS for the Year ended 31<sup>st</sup> March 2018

1. Dibrugarh University Sports Board, a separate unit of Dibrugarh University is affiliated to Assam Cricket Association and Assam Football Association which are recognized by All India Sports Federations.
2. The Accounts are drawn up on historical cost basis on Cash System of Account, however some of the Expenses pertaining to the current year and assets purchased during the Year are accounted on accrual basis.
3. Depreciation on assets has been charged on Written Down Value Method
4. Fixed Deposits are made in the name of Dibrugarh University.
5. There is no Contingent Liability as on 31.03.2018.
6. All figures have been rounded-off to the nearest rupee.
7. Previous year's figures have been rearranged & recasted where ever necessary.

For the Dibrugarh University Sports Board, Dibrugarh

  
(Dr. M. Baro)  
Director of Sports i/c

  
(Mr. D. Bora)  
TREASURER

  
(Dr. M.N. Dutta)  
REGISTRAR, DU



Place: Dibrugarh  
Date: 25.06.2018